## Valley Volleyball Academy 2023-2024 Season Scholarship Grant Agreement

This agreement needs to be signed and returned along with the Scholarship Grant Application no later than <u>Oct 14th, 2023</u>.

Scan and email your form to heather@valleyvolleyballacademy.com with "Scholarship Grant – Athletes name" in the subject.

Valley Volleyball Academy wants to provide an opportunity for all athletes to be able to achieve their full athletic potential as a volleyball player while promoting leadership, teamwork, character, and commitment. We would like

Your signature indicates your understanding of the following:

• Scholarship grants will only be issued to those players who have applied NO LATER THAN Oct 14th, 2023 and have demonstrated financial need in order to participate.

• Scholarship grant money is distributed based on the funds available and the number of qualified families who have applied by the deadline.

o There is no guarantee that your player will receive financial assistance.

o There is no guarantee that your player will receive more than 30% of the annual dues in the form of a scholarship grant.

• If your family requires additional assistance, be prepared to actively participate in volunteer and fundraising opportunities such as helping with our Train & Play program, snack bar, hosted tournaments setup/take down, etc.

• Because scholarship grant funds are limited, we ask that an application only be submitted if your current family circumstances would make playing for Valley Volleyball Academy a financial hardship.

• Please note that there are alternate payment plans available. Please contact accounting for more information: <u>heather@valleyvolleyballacademy.com</u>

• Any player that has one or more past due payments on his or her account will not be eligible to receive a scholarship grant until such time as the account is brought current. If the account is not current by the time at which the scholarship committee meets to determine awards, the player will forfeit the opportunity to receive a scholarship grant that season.

• If your family still owes a balance from a prior season, you WILL NOT be allowed to apply for a scholarship grant until that balance is paid in full; if the scholarship grant deadline is missed because of a previous year's balance has not been paid or addressed with accounting, your family will forfeit the opportunity to receive scholarship grant money that season.

• Scholarship grant funds have no monetary value.

o Should the scholarship grant funds be disbursed to your player's account result in a credit balance, the total of the credit balance will be returned to the scholarship fund to be redistributed to other players in need. o If your player has applied for a scholarship grant and his or her account has been paid in full at the time the scholarships are awarded, he or she will not be eligible to receive a grant because there is not outstanding balance to which a grant can be applied, and scholarship grant funds have no monetary value.

• Any scholarship grant funds disbursed to your player's account will be applied to the last invoice on your account first and will continue to be applied to the farthest outstanding balance until the amount of funds awarded is exhausted.

• You are still responsible for paying the monthly dues on your account in full by the due date designated each month.

We understand the extent of the financial responsibility involved in club volleyball. We want to work with your family to the best of our ability to make this experience possible while not creating a disadvantage for other players. If your financial situation changes during the season, we ask that you keep our accounting updated so that we can work with your family's budget and circumstances.

Athlete's Printed Name:
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Parent's Printed Name: \_\_\_\_\_

Parent Signature:
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Date: \_\_\_\_\_